



## NEWS RELEASE

### GOLDCORP ANNOUNCES QUARTERLY DIVIDEND RETURNING VALUE TO SHAREHOLDERS

**Toronto, June 13, 2002 – GOLDCORP INC. (GG: NYSE; G: TSE)** is pleased to declare its second quarterly dividend payment for 2002 of US\$0.025 per share (on a post split basis). Shareholders of record on the close of business June 24<sup>th</sup>, 2002 will be entitled to receive the dividend. The payable date will be June 28<sup>th</sup>, 2002.

Goldcorp has previously announced its intention to pay US\$0.10 in total dividends for 2002 (on a post split basis), through four quarterly dividend payments of US\$0.025 per share, and in doing so is pleased to regularly return value to shareholders.

In 2001, Goldcorp was the **most profitable North American gold company**, on a per share basis. Its Red Lake mine is believed to be the **richest gold mine in the world**. The company is in excellent financial condition, with **no debt** and **strong free cash flow and earnings**. Goldcorp is North America's **largest unhedged gold company!**

Goldcorp's shares are listed on the New York and Toronto Stock Exchanges under the trading symbols of GG and G, respectively and its options trade on the American Stock Exchange (AMEX), the Chicago Board of Options Exchange (CBOE) and the Pacific Exchange (PCX) in the U.S.A. and on the Montreal Exchange (MX) in Canada.

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