

# **GOLDCORP INC.**

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## **NEWS RELEASE**

### **MARKET LIQUIDITY AND VISIBILITY ENHANCED AMEX TO TRADE OPTIONS OF GOLDCORP**

**Toronto, March 20, 2002 – GOLDCORP INC. (GG: NYSE; G: TSE)** is pleased to announce that The American Stock Exchange® (Amex®) started trading in Options of Goldcorp today!

“This is a very positive development. It should increase our market visibility and liquidity which is a definite benefit to our shareholders,” said Goldcorp Chairman & CEO, Rob McEwen.

Investors have three ways to participate in Goldcorp’s growth: purchase shares listed on the Toronto (TSE) and New York (NYSE) Stock Exchanges; purchase options of Goldcorp trading on both the American Stock Exchange (AMEX) and the Chicago Board of Options Exchange (CBOE); and purchase warrants on the Toronto Stock Exchange.

In terms of market visibility, Goldcorp is part of the following market indices: The Toronto Stock Exchange’s 100 Index and its Gold and Silver Index; the FTSE London Gold Mines Index; The Philadelphia Stock Exchange’s Gold Index (XAU); The American Stock Exchange’s Gold Bugs Index (HUI); and Barron’s Gold Mines Index (GMI).

In 2001 Goldcorp was one of the most profitable companies in North America, as measured on a per share basis. It is also North America’s largest unhedged gold producer, by market capitalization. Goldcorp’s Red Lake Mine is believed to be the richest gold mine in the world. Goldcorp’s financial condition is solid, strong cash flow, no debt and a treasury of greater than US\$80 million in cash and US\$10 million in gold bullion. Goldcorp pays an annual dividend of US\$0.20, which will be paid quarterly at a rate of US\$0.05.

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