

Peñasquito Project Reserves

Proven Category	Ore Tonnes (Millions)	Gold Grade (gpt)	Gold Ounces	Silver Grade (gpt)	Silver Ounces	Lead Grade (%)	Lead Tonnes (Millions)	Zinc Grade (%)	Zinc Tonnes (Millions)
Peñasco Pit Oxide	51.6	0.28	471,000	25.4	42,136,000				
Peñasco Pit Sulfide	221.2	0.67	4,733,000	32.2	228,967,000	0.35	0.8	0.77	1.7
Chile Colorado Pit Oxide	16.7	0.22	120,000	20.3	10,878,000				
Chile Colorado Pit Sulfide	46.7	0.29	442,000	50.9	76,372,000	0.56	0.3	0.97	0.5
Combined Pits Oxide Proven Reserves	68.2	0.27	591,000	24.2	53,014,000				
Combined Pits Sulfide Proven Reserves	267.9	0.60	5,175,000	35.4	305,339,000	0.38	1.0	0.81	2.2
Combined Pits Proven Reserves	336.2	0.53	5,766,000	33.2	358,353,000				

Probable Category	Ore Tonnes (Millions)	Gold Grade (gpt)	Gold Ounces	Silver Grade (gpt)	Silver Ounces	Lead Grade (%)	Lead Tonnes (Millions)	Zinc Grade (%)	Zinc Tonnes (Millions)
Peñasco Pit Oxide	16.6	0.35	186,000	23.4	12,465,000				
Peñasco Pit Sulfide	207.3	0.60	3,999,000	30.2	201,405,000	0.31	0.6	0.70	1.5
Chile Colorado Pit Oxide	2.2	0.22	16,000	14.7	1,060,000				
Chile Colorado Pit Sulfide	1.7	0.25	14,000	28.9	1,578,000	0.34	0.0	0.65	0.0
Combined Pits Oxide Probable Reserves	18.8	0.33	202,000	22.4	13,525,000				
Combined Pits Sulfide Probable Reserves	209.0	0.60	4,013,000	30.2	202,983,000	0.31	0.6	0.70	1.5
Combined Pits Probable Reserves	227.8	0.58	4,215,000	29.6	216,508,000				

Proven + Probable Totals	Ore Tonnes (Millions)	Gold Grade (gpt)	Gold Ounces	Silver Grade (gpt)	Silver Ounces	Lead Grade (%)	Lead Tonnes (Millions)	Zinc Grade (%)	Zinc Tonnes (Millions)
Peñasco Pit Oxide	68.2	0.30	657,000	24.9	54,601,000				
Peñasco Pit Sulfide	428.5	0.63	8,732,000	31.2	430,372,000	0.33	1.4	0.74	3.2
Chile Colorado Pit Oxide	18.9	0.22	136,000	19.6	11,938,000				
Chile Colorado Pit Sulfide	48.4	0.29	456,000	50.1	77,950,000	0.55	0.3	0.96	0.5
Combined Pits Oxide P+ P Reserves	87.1	0.28	793,000	23.8	66,539,000				
Combined Pits Sulfide P+ P Reserves	476.9	0.60	9,188,000	33.2	508,322,000	0.35	1.7	0.76	3.6
Combined Pits P+ P Reserves	564.0	0.55	9,981,000	31.7	574,861,000				