



# NEWS RELEASE

**GLAMIS GOLD LTD.**

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## **GLAMIS GOLD ANNOUNCES RELEASE OF THE 2004 ANNUAL MONITORING REPORT FOR ITS MARLIN PROJECT IN GUATEMALA**

**May 3, 2005 - Reno, Nevada** - Glamis Gold Ltd. (NYSE: GLG; TSX: GLG) today announced that Montana Explorada de Guatemala, S.A., the Company's wholly-owned Guatemalan subsidiary, released the 2004 Environmental and Social Performance Annual Monitoring Report ("AMR") for its Marlin project in Guatemala. The document was prepared in connection with its loan facility with the International Finance Corporation of the World Bank ("IFC"), and provides a comprehensive review of all of its 2004 activities at the Marlin project. Montana and Glamis have chosen to voluntarily release the AMR in a further effort to provide factual information and transparency with respect to its activities in Guatemala. Marlin is located in the municipalities of San Miguel Ixtahuacán and Sipacapa in the Department of San Marcos, Guatemala.

The AMR provides a review as of 2004 year-end of the project status, economic benefits, education and training, consultation and community relations, community development and sustainability, environmental programs, monitoring and health and safety issues associated with the project.

An executive summary and the entire AMR can be accessed on the Company's website [www.glamis.com](http://www.glamis.com) by clicking on the Marlin link on the home page. Highlights of the report include the following:

### Consultation and Community Relations

Since Glamis commenced work on the Marlin project in 2002, local participation in and full knowledge of the mine's development plans has been a focus. Glamis recognizes that project opponents point to what they believe was a flawed process of consultation with local indigenous peoples (ILO 169 process). The Company fully cooperated with surrounding communities and the Government of Guatemala to comply with ILO 169 conventions and strictly followed laws and regulations to permit the Marlin Project. The AMR details Glamis' consultation efforts during 2003 and 2004, including holding nearly 200 meetings attended by almost 11,000 local residents, hosting nearly 200 visits to the project site by over 3,000 people, and conducting 14 tours of the San Martin mine in Honduras attended by 126 Guatemalan officials and local leaders.

As an important part of its consultative efforts, Glamis received signed "Actas" approving advancement of the project from all of the communities and municipalities which surround Marlin, including the municipalities of San Miguel Ixtahuacán and Sipacapa. As a requirement prior to issuance of project permits, these agreements address community awareness of future mine operations, the presence of

monitoring and control mechanisms, re-forestation programs and the assistance to be provided in the municipalities.

### Education, Training and Health Care

The AMR includes a review of Glamis' achievements with respect to education, training and health care in the local communities. Glamis and the Sierra Madre Foundation (with funding from Glamis) have funded the salaries for teachers at nine schools in the Marlin Project area, made infrastructure improvements at eight schools and provided construction materials for an additional four schools during 2004. The Marlin project also participated with the Sierra Madre Foundation and INTECAP (Guatemala vocational training agency) to carry out nineteen training courses in Sipacapa and San Miguel Ixtahuacán with a total of 231 participants of which 72% were women and virtually all were indigenous.

The Sierra Madre Foundation and APROSAMI (a local health NGO) renovated twelve health care centers and community medical aid stations in the villages near the Marlin Project. Basic health services and training have been provided to more than 10,000 people in 14 surrounding communities. Health fairs were held in both Sipacapa and San Miguel Ixtahuacán, and chlorination systems have been installed for the municipal water supplies of San Miguel Ixtahuacán and Sipacapa. The Sierra Madre Foundation and APROSAMI have also sponsored classes on pre-natal care, prevention of childhood diseases and nutrition.

### Environmental Activities and Monitoring

Glamis is committed to building and operating Marlin to the high standards of environmental protection practiced at all of its mines, and has designed and constructed the project in accordance with World Bank standards. Equally important is independent monitoring of the Company's environmental protection practices. These environmental practices and monitoring programs are described in the report, which also includes results of a comprehensive third party Environmental Audit and Review that has already been conducted for the construction stage of the project. In addition to independent environmental monitoring already underway in connection with the IFC loan facility and as conducted by the Guatemalan government, the Company is working to establish an independent local observation group to monitor environmental performance.

Glamis is extremely pleased with the outstanding efforts and successes in these areas by its team in Guatemala, as detailed in the AMR. These factual details of the Company's activities stand in contrast to certain misstatements regarding the Marlin project that have been recently reported. The AMR notes areas where improvement is needed, and project management has developed action plans to address these issues. With continued hard work in these areas, the Marlin mine will be a valuable contributor to the health and well-being of the local indigenous population, as well as to the Guatemalan economy as a whole.

Glamis Gold Ltd. is a premier intermediate gold producer with low-cost gold mines and development projects in Nevada, Mexico and Central America. The Company remains 100 percent unhedged, leaving 100 percent of the gold upside to its shareholders.

*Safe Harbor Statement under the United States Private Securities Litigation Reform Act of 1995:* Except for the statements of historical fact contained herein, the information presented constitutes "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements, include, but are not limited to those with respect to, the price of gold, the estimation of mineral reserves and resources, the realization of mineral reserves estimates, the timing and amount of estimated future production, costs of production, capital expenditures, costs and timing of the development of new deposits, success of exploration activities, Glamis' hedging practices, permitting time lines, currency

fluctuations, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims limitations on insurance coverage and the timing and possible outcome of pending litigation. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, or “does not expect”, “is expected”, “budget”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variation of such words and phrases or state that certain actions, events or results, “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Glamis to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual results of current exploration activities, actual results of current reclamation activities, conclusions of economic evaluations, changes in project parameters as plans continue to be refined, future prices of gold, possible variations in ore grade or recovery rates, failure of plant, equipment or processes to operate as anticipated, accidents, labor disputes and other risks of the mining industry, delays in obtaining governmental approvals or financing or in the completion of development or construction activities, as well as those factors discussed in the section entitled “Other Considerations” in the Glamis Annual Information Form. Although Glamis has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

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