



NEWS RELEASE

GLAMIS GOLD LTD.

Trading symbol: NYSE, TSX - *GLG*

January 31, 2005

GLAMIS GOLD ANNOUNCES WEBCAST PRESENTATION TO UPDATE ITS TAKEOVER BID FOR GOLDCORP

January 31, 2005 - Reno, Nevada - Glamis Gold Ltd. (NYSE: GLG; TSX: GLG) announced today that it will host a webcast presentation on Monday, January 31, 2005 at 2:00 pm EST to review the status of its takeover bid for Goldcorp and comment on recent events. The presentation will be made by Kevin McArthur, President and Chief Executive Officer of the Company.

To listen to and view the Glamis webcast presentation, participants should go to the Glamis website at www.glamis.com and click on the link on the main page entitled "Update on Glamis Gold's Takeover Bid". Presentation slides can also be downloaded directly from the website.

Glamis Gold Ltd. is a premier intermediate gold producer with low-cost gold mines and development projects in Nevada, Mexico and Central America. The Company's gold production remains 100 percent unhedged.

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