



NEWS RELEASE

GLAMIS GOLD LTD.

For immediate release

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GLAMIS HIGHLIGHTS MARLIN PROJECT BENEFITS FOR GUATEMALA

April 28, 2005 - Reno, Nevada – Glamis Gold Ltd. (NYSE: GLG; TSX: GLG) today issued the second in an announced series of communications relating to its Marlin project in western Guatemala. The ongoing construction and mine start-up in the fourth quarter of 2005 is expected to provide many direct and valuable benefits to the communities surrounding the project and to Guatemala as a whole.

Glamis President and Chief Executive Officer Kevin McArthur noted, “Given current Marlin mine plans, over \$500 million of project spending is expected to occur in Guatemala over the mine’s life. Glamis looks forward to participating in Guatemala’s economy by constructing the country’s first modern gold and silver mine to the highest environmental standards. In partnership with surrounding communities, our management team anticipates many years of valuable contributions towards improving the well-being of local residents and businesses.”

Marlin project proven and probable reserves amount to 2.3 million ounces of gold (of which 92% is expected to be recovered) and 36.3 million ounces of silver (of which 83% is expected to be recovered). Glamis expects that it will likely convert additional gold resources within the mining areas to reserves. For the purpose of these projections, an assumption of that conversion is included in the economic figures contained in this release.

The benefits Marlin brings to Guatemala as a whole and to the local communities are significant, as detailed below.

Payroll and Employment

The 2004 Marlin payroll in Guatemala was over \$4.8 million, with 84% of the total going to Guatemala residents and more than \$2.4 million to indigenous peoples from San Miguel Ixtahuacán and Sipacapa. Average employment over the mine life will be 400 men and women, with a large majority of those employees drawn from the surrounding communities. Salary scales and benefits packages exceed country averages (in 2004, Marlin’s average wage rate amounted to 235% of the Guatemala minimum wage). In addition to significantly increased income to local residents, providing quality jobs in this area of substantial poverty has other important benefits. For example, many families who are currently required to travel long distances for agricultural work during parts of the year can now remain in their communities. This also improves education by allowing children to attend school throughout the year.

Royalties

Immediately upon mine production, royalty payments to government entities will commence. Guatemala mining law specifies a one percent royalty on gross sales from gold and silver production to be split equally between the Guatemalan government and the local municipality of San Miguel Ixtahuacán. Additionally, last year the Company volunteered to contribute a royalty to the neighboring municipality of Sipacapa in the amount of 0.1 percent of gross sales, as a small portion of the mine facility falls within the community boundary. These combined royalties amount to greater than \$14 million over the mine life. For San Miguel Ixtahuacán, receipt of these royalty payments will nearly double current municipal budgets, allowing for substantial infrastructure improvements in the area.

Taxes

In addition to government royalties, it is estimated that Marlin project will pay an estimated \$54 million in income taxes during the mine life, commencing in 2008. Another \$6 million is projected for property and social security taxes. These figures do not include IVA tax payments made to date, which measure in the millions of dollars. As a result, the Guatemalan government will share substantially in the economic output of the mine, providing funds for its various programs for the benefit of the entire country.

Purchasing

In 2004 alone, \$33 million was paid to Guatemalan companies for goods and services. It is clear that these payments fuel economic prosperity, with much of the money invested and reinvested throughout the country. It is estimated that after 2004, over 60% of project costs will be paid directly into Guatemala. Over its mine life, Marlin is expected to contribute over \$500 million directly to the Guatemalan economy, consisting of recent and future direct payments to Guatemalan businesses, individuals, foundations or government agencies.

Community Development and Infrastructure

In addition to the direct monetary benefits that the Marlin mine development and operation brings to the local communities and Guatemala as a whole, Glamis recognizes its social responsibilities and is committed to a long-term community development program. In 2003, Glamis engaged with locals and the Citizens Development Corps to design and implement sustainability planning in the communities adjoining the Marlin project. The Integrated Community Development Plan (ICDP) that resulted from these efforts contains the roadmap for multi-sector development. The ICDP is designed to improve the quality of lives in the communities for the immediate future and beyond the life of the mine.

In the past two years, the Company has invested over \$2.5 million in community development and infrastructure initiatives and is currently funding the Sierra Madre Foundation with more than \$400,000 per year. Over the next ten years, Glamis has committed to grants of \$4 million to the Foundation to ensure that the sustainability goals of the Foundation are realized. Additional donations have been provided by a variety of NGOs. These funds are being used to improve roads, build bridges, add school rooms, enhance potable water systems, fund 37 teachers' salaries in San Miguel Ixtahuacán and Sipacapa, provide scholarships, support adult literacy, develop communal banks, support rural health initiatives and provide for vocational training in the environmental and agro-forestry fields. Progress in these and other sustainability programs will be reported in the Annual Monitoring Report to be released shortly.

Project Status

Construction of the Marlin project is now approximately 70% complete. Over 1,500 employees and contractors continue to meet deadlines and are working hard to achieve their goal of commercial gold production in the fourth quarter of 2005. The Company remains committed to developing safe and environmentally sound working conditions at Marlin for the benefit of its employees, local communities and shareholders.

Glamis Gold Ltd. is a premier intermediate gold producer with low-cost gold mines and development projects in Nevada, Mexico and Central America. Plans call for growth from 400,000 ounces of gold production in 2005 to over 700,000 ounces in 2007. The Company remains 100 percent unhedged.

Safe Harbor Statement under the United States Private Securities Litigation Reform Act of 1995: Except for the statements of historical fact contained herein, the information presented constitutes “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements, include, but are not limited to those with respect to, the price of gold, the estimation of mineral reserves and resources, the realization of mineral reserves estimates, the timing and amount of estimated future production, costs of production, capital expenditures, costs and timing of the development of new deposits, success of exploration activities, Glamis’ hedging practices, permitting time lines, currency fluctuations, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims limitations on insurance coverage and the timing and possible outcome of pending litigation. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, or “does not expect”, “is expected”, “budget”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variation of such words and phrases or state that certain actions, events or results, “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Glamis to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual results of current exploration activities, actual results of current reclamation activities, conclusions of economic evaluations, changes in project parameters as plans continue to be refined, future prices of gold, possible variations in ore grade or recovery rates, failure of plant, equipment or processes to operate as anticipated, accidents, labor disputes and other risks of the mining industry, delays in obtaining governmental approvals or financing or in the completion of development or construction activities, as well as those factors discussed in the section entitled “Other Considerations” in the Glamis Annual Information Form. Although Glamis has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

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