



NEWS RELEASE

GLAMIS GOLD LTD.

For immediate release

Trading symbol: TSE NYSE - *GLG*

September 22, 2003

GLAMIS GOLD TO PRESENT AT THE DENVER GOLD FORUM

September 22, 2003 – Reno, Nevada – Glamis Gold Ltd. (NYSE: GLG; TSX: GLG) will give a presentation to the Denver Gold Forum on Tuesday, September 23, 2003 at 11:45 am MDT (1:45 pm EDT). During the presentation, Kevin McArthur, President and Chief Executive Officer, will provide an update on the activities of the Company, including the following:

- El Sauzal project development is on schedule and progressing smoothly, with initial gold production expected by the fourth quarter of 2004 and full commercial production during the first quarter of 2005.
- At the Marlin project, optimization of the internal feasibility study released in May continues, with a formal construction decision expected in November of this year.
- Glamis will host an analyst tour this week at the Marigold mine, highlighting the ongoing expansion as well as the new TZN discovery.
- Lower gold production at the San Martin mine, as reported for the second quarter, continued during the third quarter, with gold production returning to budgeted levels in September.
- While the Marigold mine expansion is expected to partially offset the lower production at San Martin, Glamis' 2003 gold production is now expected to be approximately five percent below the original 250,000 ounce forecast, at total cash costs of \$175 to \$185 per ounce.
- Glamis remains on track to achieve its strategic goal of increasing annual gold production to 500,000 ounces at total cash costs below \$150 per ounce.

Mr. McArthur's presentation will be simultaneously webcast at the Denver Gold Forum and can be accessed on the Company's website at www.glamis.com. Replays will be available approximately one hour after the presentation for a period of 90 days.

Glamis Gold Ltd. is a premier intermediate gold producer with low-cost gold mines and development projects in Nevada, Mexico and Central America. The company remains debt free and 100 percent unhedged.

Safe Harbor Statement under the United States Private Securities Litigation Reform Act of 1995: Except for the statements of historical fact contained herein, the information presented constitutes “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements, include, but are not limited to those with respect to, the price of gold, the estimation of mineral reserves and resources, the realization of mineral reserves estimates, the timing and amount of estimated future production, costs of production, capital expenditures, costs and timing of the development of new deposits, success of exploration activities, Glamis’ hedging practices, permitting time lines, currency fluctuations, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims limitations on insurance coverage and the timing and possible outcome of pending litigation. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, or “does not expect”, “is expected”, “budget”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variation of such words and phrases or state that certain actions, events or results, “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Glamis to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual results of current exploration activities, actual results of current reclamation activities, conclusions of economic evaluations, changes in project parameters as plans continue to be refined, future prices of gold, possible variations in ore grade or recovery rates, failure of plant, equipment or processes to operate as anticipated, accidents, labor disputes and other risks of the mining industry, delays in obtaining governmental approvals or financing or in the completion of development or construction activities, as well as those factors discussed in the section entitled “Other Considerations” in the Glamis Annual Information Form. Although Glamis has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

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