



NEWS RELEASE

GLAMIS GOLD LTD.

For immediate release

Trading symbol: TSX NYSE - GLG

June 5, 2003

GLAMIS GOLD COMMENCES EL SAUZAL CONSTRUCTION

June 5, 2003 – Reno, Nevada – Glamis Gold Ltd. (NYSE: GLG; TSX: GLG) is pleased to announce that it has received the key permits and approvals necessary to construct and commence mining and processing operations at the El Sauzal Mine in Chihuahua State, Mexico. The change of land use permit (Cambio de Uso de Suelo or “CUS”) authorizing the construction and operation of El Sauzal was received this week, following completion of the environmental impact statement (Manifiesto de Impactos Ambiente or “MIA”) in April and receipt of the municipal construction permit in May.

Glamis is immediately commencing full-scale construction activities at the site, including construction of expanded camp facilities, site preparation work for the mill facilities and construction of the shop and administration buildings. Construction of the access road to the project had previously commenced under separate approvals and is progressing on schedule. Secondary permits and approvals are in process and are expected to be received as planned.

With the recent approvals, Glamis remains on schedule to commence commercial gold production at El Sauzal during the first quarter of 2005. Mill commissioning and initial gold production are scheduled for late 2004. El Sauzal is expected to contribute average annual production of 190,000 ounces of gold at a total cash cost of \$110 per ounce over a ten-year mine life, and represents a major component of Glamis’ mid-term strategic goal of growth to over 500,000 ounces of annual gold production at total cash costs below \$150 per ounce.

Glamis Gold Ltd. is a premier intermediate gold producer with low-cost gold mines and development projects in Nevada, Mexico and Central America. The Company remains debt free, is 100% unhedged and has sufficient cash on hand to build El Sauzal.

Safe Harbor Statement under the United States Private Securities Litigation Reform Act of 1995: Except for the statements of historical fact contained herein, the information presented constitutes “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, “believes”, or variation of such words and phrases that refer to certain actions, events or results to be taken, occur or achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual results of exploration activities, actual results of reclamation activities, the estimation or realization of mineral reserves and resources, the timing and amount of estimated future production, costs of production, capital expenditures, costs and timing of the development of new deposits, requirements for additional capital, future prices of gold, possible variations in ore grade or recovery rates, failure of plant, equipment or processes to operate as anticipated, accidents, labor disputes and other risks of the mining industry, delays in obtaining governmental approvals, permits or financing or in the completion of development or construction activities, the

Company's hedging practices, currency fluctuations, title disputes or claims limitations on insurance coverage and the timing and possible outcome of pending litigation, as well as those factors discussed under Item 4 in the section entitled "Risk Factors" in the Company's Annual Information Form. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

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