



NEWS RELEASE

GLAMIS GOLD LTD.

For immediate release

Trading symbol: TSE NYSE - *GLG*

July 12, 2002

COURT APPROVES PLAN OF ARRANGEMENT BETWEEN GLAMIS AND FRANCISCO

Reno, Nevada and Vancouver, B.C., July 12, 2002 – Glamis Gold Ltd. (TSX/NYSE:GLG) and Francisco Gold Corp. (TSX: FGX) announced that the Supreme Court of British Columbia today granted the final order approving the Plan of Arrangement between Glamis and Francisco which had previously been overwhelmingly approved by the shareholders of Francisco at a special shareholders' meeting. Closing of the Arrangement is anticipated to occur by July 16, 2002.

Safe Harbor Statement under the United States Private Securities Litigation Reform Act of 1995: Except for the statements of historical fact contained herein, the information presented constitutes "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements, including but not limited to those with respect to the price of gold, the timing and amount of estimated future production, costs of production, reserve determination, the timing of the development of new deposits, the Company's hedging practices, permitting time lines, and the timing and possible outcome of pending litigation involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual results of current exploration activities, actual results of current reclamation activities, conclusions of economic evaluations, changes in project parameters as plans continue to be refined, future prices of gold, as well as those factors discussed in the section entitled "Other Considerations" in Glamis' Annual Information Form (Form 40-F in the United States), in Francisco's Annual Information Form, and in the Information Circular that was filed in connection with this transaction. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

Michael Steeves, VP Investor Relations
Glamis Gold Ltd.
5190 Neil Road, Suite 310
1-775-827-4600

Website:
email requests for investor packets to:
email questions/correspondence to:

www.glamis.com
info@glamis.com
michaels@glamis.com