



NEWS RELEASE

GLAMIS GOLD LTD.

For immediate release

Trading symbol: TSE NYSE - *GLG*

December 10, 2002

GLAMIS GOLD LTD. ANNOUNCES CLOSING OF OVER-ALLOTMENT OPTION

December 10, 2002 – Reno, Nevada – Glamis Gold Ltd. today announced the closing of the sale of 1,815,000 additional common shares pursuant to exercise of the underwriters' over-allotment option as part of its recent equity offering. When combined with the original offering completed on November 26, 2002, the total net proceeds to the Company are CDN\$175,662,960 million.

The Company's common shares are listed on New York and Toronto Stock Exchanges - trading symbol GLG. The Company's website is www.glamis.com.

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