



NEWS RELEASE

Glamis Gold Ltd.

For immediate release

Trading symbol: TSX NYSE - **GLG**

August 5, 2002

Glamis Responds to Unsolicited Tender Offer

Reno, Nevada – Glamis Gold Ltd. (NYSE: GLG; TSX: GLG) has been notified that on August 1, 2002, TRC Capital Corporation (“TRC”) made an unsolicited tender offer to purchase up to 3,500,000 Common Shares of the Company, or 3.2% of Glamis' common shares. The tender offer is at a price of Cdn \$11.25 per share, a 12.3% discount to the August 2, 2002 closing price of Cdn \$12.83 per share on the Toronto Stock Exchange.

Glamis wishes to inform its shareholders that does not recommend or endorse this unsolicited offer and that the Company is in no way associated with TRC. TRC, based in Canada, recently has made a number of similar unsolicited mini-tender offers for stock of other companies that have recommended to shareholders that they reject the offer.

Shareholders are advised that TRC has reserved the right to withdraw its offer at any time, to delay payment for common shares tendered and to amend its offer in any respect. TRC may also decline to purchase common shares tendered if TRC so chooses for any reason, including in the event that the offer price exceeds the market price of the common shares.

Shareholders who are considering selling their shares are cautioned to consult their own financial advisors prior to accepting this offer.

Mini-tender offers typically do not provide the same disclosure and procedural protections that larger traditional tender offers provide. The U. S. Securities and Exchange Commission (SEC) has issued an investor alert regarding mini-tender offers that can be accessed at the SEC web site at:

www.sec.gov/investor/pubs/minitend.htm

Glamis Gold Ltd is a premier intermediate gold producer with low-cost mines in Nevada, California and Honduras. The Company remains debt free and unhedged. Glamis' strategic goal is to increase annual gold production to 500,000 ounces at a total cash cost of below \$150 per ounce.

Glamis Gold Ltd.
5190 Neil Road, Suite 310
Reno, Nevada 89502
Michael A. Steeves
Vice President, Investor Relations

Website:
email request for investor packets to:
email questions/correspondence to:
Phone:

www.glamis.com
info@glamis.com
michaels@glamis.com
775 827 4600 ext. 3104