

Reserves and Resources

Goldcorp Reserves

	Ownership	PROVEN			PROBABLE			PROVEN & PROBABLE		
		Tonnage	Grade	Contained	Tonnage	Grade	Contained	Tonnage	Grade	Contained
GOLD		mt	g Au/t	moz	mt	g Au/t	moz	mt	g Au/t	moz
Peñasquito Mill	100.0%	561.21	0.63	11.39	447.73	0.36	5.25	1,008.94	0.51	16.63
Pueblo Viejo	40.0%	4.63	3.52	0.52	84.85	3.09	8.44	89.48	3.11	8.96
Los Filos	100.0%	54.50	0.85	1.49	142.04	0.65	2.98	196.53	0.71	4.47
Red Lake	100.0%	1.17	30.99	1.16	7.24	12.02	2.80	8.41	14.65	3.96
Porcupine	100.0%	28.14	1.39	1.26	15.50	2.10	1.05	43.64	1.64	2.30
Marlin	100.0%	4.24	5.77	0.79	10.56	3.92	1.33	14.80	4.45	2.12
Musselwhite	100.0%	7.41	6.12	1.46	2.90	6.30	0.59	10.31	6.17	2.04
Alumbraera	37.5%	132.00	0.40	1.70	3.75	0.29	0.04	135.75	0.40	1.73
Marigold	66.7%	18.02	0.79	0.46	28.18	0.62	0.57	46.20	0.69	1.02
San Dimas	100.0%	1.69	5.81	0.32	3.40	4.77	0.52	5.09	5.11	0.84
Peñasquito Heap Leach	100.0%	57.80	0.20	0.36	124.65	0.11	0.43	182.45	0.14	0.80
Nukay	100.0%	1.07	9.45	0.32	1.22	7.90	0.31	2.29	8.62	0.64
El Sauzal	100.0%	4.27	2.50	0.34	1.34	3.05	0.13	5.60	2.63	0.47
Wharf	100.0%	10.53	0.79	0.27	1.26	0.75	0.03	11.79	0.78	0.30
Totals				21.83			24.45			46.28
SILVER		mt	g Ag/t	moz	mt	g Ag/t	moz	mt	g Ag/t	moz
Peñasquito Mill	100.0%	561.21	33.9	611.5	447.73	25.2	362.1	1,008.94	30.0	973.6
Peñasquito Heap Leach	100.0%	57.80	18.4	34.3	124.65	9.4	37.8	182.45	12.3	72.1
San Dimas	100.0%	1.69	381.3	20.7	3.40	362.2	39.6	5.09	368.5	60.3
Marlin	100.0%	4.24	158.9	21.6	10.56	94.5	32.1	14.80	112.9	53.7
Pueblo Viejo	40.0%	4.63	22.6	3.4	84.85	18.0	49.2	89.48	18.3	52.5
Los Filos	100.0%	54.50	5.9	10.3	142.04	5.4	24.7	196.53	5.5	35.0
Totals				701.8			545.5			1,247.3
COPPER		mt	% Cu	mlbs Cu	mt	% Cu	mlbs Cu	mt	% Cu	mlbs Cu
Alumbraera	37.5%	132.00	0.40%	1,164	3.75	0.33%	27	135.75	0.40%	1,191
Pueblo Viejo	40.0%	4.63	0.12%	12	84.85	0.09%	170	89.48	0.09%	182
Totals				1,176			197			1,373
LEAD		mt	% Pb	mlbs Pb	mt	% Pb	mlbs Pb	mt	% Pb	mlbs Pb
Peñasquito Mill	100.0%	561.21	0.36%	4,437	447.73	0.27%	2,633	1,008.94	0.32%	7,070
Totals				4,437			2,633			7,070
ZINC		mt	% Zn	mlbs Zn	mt	% Zn	mlbs Zn	mt	% Zn	mlbs Zn
Peñasquito Mill	100.0%	561.21	0.77%	9,587	447.73	0.59%	5,776	1,008.94	0.69%	15,364
Totals				9,587			5,776			15,364

Goldcorp Reserves and Resources Reporting Notes

- All Mineral Reserves and Mineral Resources have been calculated in accordance with the standards of the Canadian Institute of Mining, Metallurgy and Petroleum, and National Instrument 43-101, or the AusIMM JORC equivalent.
- All Mineral Resources are reported exclusive of Mineral Reserves.
- Mineral Resources which are not Mineral Reserves do not have demonstrated economic viability.
- Reserves and Resources are reported as of December 31, 2008, with the following conditions or exceptions:
 - Reserves and Resources for El Limon are reported as of November 3, 2004.
- Qualified Persons for the Mineral Reserve and Mineral Resource estimates as defined by the National Instrument 43-101 are as follows:
 - Red Lake Gold Mines | Stephan Blais, P.Eng., Red Lake Gold Mines | Dean Crick, P.Eng., Red Lake Gold Mines
 - San Dimas | Reynaldo Rivera, MAusIMM, Luismin S.A. de C.V.
 - Nukay | Reynaldo Rivera, MAusIMM, Luismin S.A. de C.V.
 - Los Filos | Reynaldo Rivera, MAusIMM, Luismin S.A. de C.V. | Robert H. Bryson, MMSA, Goldcorp Inc.
 - El Limon | as per Teck Cominco report of November 3, 2004
 - Alumbraera | Julio Bruna Novillo, AusIMM, Xstrata Copper
 - Wharf | Ken Nelson, MMSA, Goldcorp Inc.
 - Porcupine | Stephen Price, P.Eng., Porcupine Gold Mines | Imola Götz, P.Eng., Porcupine Gold Mines
 - Musselwhite | R. Millar, P.Eng., Musselwhite Mine | Tim Sanford, P.Eng., Musselwhite Mine
 - Pueblo Viejo | personnel of Barrick Gold Corporation
 - Peñasquito | Robert H. Bryson, MMSA, Goldcorp Inc. | Fred H. Brown, CPG, PrSciNat | Reynaldo Rivera, MAusIMM, Luismin S.A. de C.V. | M.G. Butcher, MAusIMM, Goldcorp Inc.
 - Marigold | Patricia A. Maloney, P.Eng., Marigold Mining Co.
 - El Sauzal | Steven Ristorcelli, P.Eng., Mine Dev. Assoc. | Robert H. Bryson, MMSA, Goldcorp Inc.
 - Marlin | Mike Hester, P.E., Independent Mining Consultants | Andrew S. Tripp, P.Eng., Montana Exploradora de Guatemala
 - Cerro Blanco | Robert H. Bryson, MMSA, Goldcorp Inc.
 - Imperial Project | Robert H. Bryson, MMSA, Goldcorp Inc.
 - Dee Project | Robert H. Bryson, MMSA, Goldcorp Inc.
 - Éléonore Project | G. David Keller, P. Geol., Principal Resource Geologist, SRK Consulting
 - Escobal | Eric Chen, P.Eng., Goldcorp Inc. | Robert H. Bryson, MMSA, Goldcorp Inc.
 - Noche Buena | Fred H. Brown, CPG, PrSciNat
 - Corporate overview | Robert H. Bryson, MMSA, Goldcorp Inc.
- Mineral Reserves are estimated using appropriate recovery rates and US\$ commodity prices of \$725 per ounce of gold, \$12 per ounce of silver, \$2.50 per pound of copper, \$0.50 per pound of lead, and \$0.80 per pound of zinc, unless otherwise noted below:
 - Alumbraera – \$700/oz gold
 - Marigold – \$350 to \$725/oz gold depending on deposit
 - Pueblo Viejo – \$13.50/oz silver, \$2.00/lb copper
- Mineral Resources are estimated using appropriate recovery rates and US\$ commodity prices of \$850 per ounce of gold, \$14 per ounce of silver, \$2.50 per pound of copper, \$0.60 per pound of lead, and \$1.00 per pound of zinc, unless otherwise noted below:
 - Cerro Blanco – \$450/oz gold
 - Dee – \$725/oz gold, \$13.50/oz silver
 - El Limon – \$400/oz gold
 - Imperial Project – \$400/oz gold
 - Marigold – \$850 to \$1,100/oz gold depending on deposit
 - Pueblo Viejo – \$14.50/oz silver
 - San Nicolas – \$300/oz gold, \$5.00/oz silver, \$0.90/lb copper, \$0.50/lb zinc

Goldcorp Mineral Resources

Ownership	MEASURED			INDICATED			MEASURED & INDICATED			INFERRED			
	Tonnage	Grade	Contained	Tonnage	Grade	Contained	Tonnage	Grade	Contained	Tonnage	Grade	Contained	
GOLD		mt	g Au/t	moz	mt	g Au/t	moz	mt	g Au/t	moz	mt	g Au/t	moz
Alumbrera	37.5%	–	–	–	–	–	–	–	–	–	–	–	–
Cerro Blanco	100.0%	–	–	–	2.52	15.64	1.27	2.52	15.64	1.27	1.35	15.31	0.67
Dee	40.0%	–	–	–	12.47	1.59	0.64	12.47	1.59	0.64	0.83	0.43	0.01
El Limon	21.2%	–	–	–	–	–	–	–	–	–	6.50	3.27	0.68
El Sauzal	100.0%	1.16	1.49	0.06	3.25	1.53	0.16	4.41	1.52	0.22	0.09	1.90	0.01
Éléonore	100.0%	–	–	–	7.05	10.05	2.28	7.05	10.05	2.28	7.39	12.75	3.03
Escobal	100.0%	–	–	–	–	–	–	–	–	–	7.23	0.69	0.16
Imperial Project	100.0%	67.88	0.59	1.29	14.88	0.51	0.24	82.76	0.58	1.53	43.83	0.40	0.56
Los Filos	100.0%	3.35	1.04	0.11	51.61	0.72	1.19	54.96	0.74	1.30	68.57	0.60	1.33
Marigold	66.7%	5.93	0.57	0.11	22.51	0.55	0.40	28.44	0.55	0.51	29.87	0.48	0.46
Marlin	100.0%	0.31	1.80	0.02	1.35	1.42	0.06	1.65	1.49	0.08	1.78	3.48	0.20
Musselwhite	100.0%	0.30	7.66	0.08	1.38	5.95	0.27	1.69	6.25	0.34	4.38	5.86	0.83
Noche Buena	100.0%	–	–	–	–	–	–	–	–	–	75.10	0.39	0.94
Nukay	100.0%	1.31	9.27	0.39	1.71	7.58	0.42	3.01	8.32	0.81	3.74	6.06	0.73
Peñasquito Heap Leach	100.0%	5.76	0.05	0.01	30.40	0.06	0.06	36.15	0.06	0.07	39.62	0.09	0.12
Peñasquito Mill	100.0%	111.22	0.23	0.81	503.73	0.23	3.73	614.95	0.23	4.53	705.62	0.23	5.13
Porcupine	100.0%	12.04	1.73	0.67	45.57	1.53	2.25	57.61	1.57	2.92	4.09	5.64	0.74
Pueblo Viejo	40.0%	1.58	1.86	0.09	45.03	1.93	2.79	46.61	1.93	2.89	4.73	2.02	0.31
Red Lake	100.0%	0.75	25.18	0.61	3.10	14.94	1.49	3.85	16.95	2.10	5.72	18.75	3.45
San Dimas	100.0%	–	–	–	–	–	–	–	–	–	15.14	3.29	1.60
San Nicolas	35.0%	0.66	0.96	0.02	27.33	0.47	0.41	27.99	0.48	0.43	2.46	0.37	0.03
Wharf	100.0%	2.06	0.82	0.05	1.77	0.65	0.04	3.83	0.74	0.09	0.46	0.86	0.01
Totals				4.31			17.67			21.98			20.99
SILVER		mt	g Ag/t	moz	mt	g Ag/t	moz	mt	g Ag/t	moz	mt	g Ag/t	moz
Cerro Blanco	100.0%	–	–	–	2.52	72.0	5.8	2.52	72.0	5.8	1.35	59.6	2.6
Dee	40.0%	–	–	–	12.47	9.1	3.6	12.47	9.1	3.6	0.83	5.0	0.1
Escobal	100.0%	–	–	–	–	–	–	–	–	–	7.23	623.8	145.0
Los Filos	100.0%	3.35	4.4	0.5	51.61	4.3	7.1	54.96	4.3	7.6	68.57	5.2	11.4
Marlin	100.0%	0.31	98.0	1.0	1.35	36.7	1.6	1.65	48.1	2.6	1.78	108.1	6.2
Noche Buena	100.0%	–	–	–	–	–	–	–	–	–	75.10	6.9	16.6
Peñasquito Heap Leach	100.0%	5.76	4.1	0.8	30.40	5.0	4.9	36.15	4.9	5.6	39.62	7.9	10.1
Peñasquito Mill	100.0%	111.22	18.5	66.2	503.73	18.4	298.0	614.95	18.4	364.1	705.62	17.0	385.0
Pueblo Viejo	40.0%	1.58	12.7	0.6	45.03	11.3	16.4	46.61	11.4	17.0	4.73	21.6	3.3
San Dimas	100.0%	–	–	–	–	–	–	–	–	–	15.14	316.4	154.0
San Nicolas	35.0%	0.66	46.5	1.0	27.33	28.6	25.1	27.99	29.0	26.1	2.46	23.8	1.9
Totals				70.0			362.5			432.5			736.2
COPPER		mt	% Cu	mlbs Cu	mt	% Cu	mlbs Cu	mt	% Cu	mlbs Cu	mt	% Cu	mlbs Cu
Alumbrera	37.5%	–	–	–	–	–	–	–	–	–	–	–	–
Pueblo Viejo	40.0%	1.58	0.09%	3	45.03	0.07%	71	46.61	0.07%	74	4.73	0.04%	4
San Nicolas	35.0%	0.66	0.73%	11	27.33	1.34%	809	27.99	1.33%	819	2.46	1.28%	69
Totals				14			880			893			73
LEAD		mt	% Pb	mlbs Pb	mt	% Pb	mlbs Pb	mt	% Pb	mlbs Pb	mt	% Pb	mlbs Pb
Peñasquito Mill	100.0%	111.22	0.19%	466	503.73	0.19%	2,110	614.95	0.19%	2,576	705.62	0.18%	2,816
Totals				466			2,110			2,576			2,816
ZINC		mt	% Zn	mlbs Zn	mt	% Zn	mlbs Zn	mt	% Zn	mlbs Zn	mt	% Zn	mlbs Zn
Peñasquito Mill	100.0%	111.22	0.55%	1,349	503.73	0.55%	6,108	614.95	0.55%	7,456	705.62	0.56%	8,758
Pueblo Viejo	40.0%	6.21	0.82%	113	129.88	0.63%	1,815	136.09	0.64%	1,928	4.73	0.29%	30
San Nicolas	35.0%	0.66	3.60%	52	27.33	1.80%	1,085	27.99	1.84%	1,137	2.46	1.43%	78
Totals				1,514			9,008			10,521			8,866

Cautionary Note to United States Investors Concerning Estimates of Measured, Indicated and Inferred Resources: These tables use the terms "Measured", "Indicated" and "Inferred" Resources. United States investors are advised that while such terms are recognized and required by Canadian regulations, the United States Securities and Exchange Commission does not recognize them. "Inferred Mineral Resources" have a great amount of uncertainty as to their existence, and as to their economic and legal feasibility. It cannot be assumed that all or any part of an Inferred Mineral Resource will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Mineral Resources may not form the basis of feasibility or other economic studies. United States investors are cautioned not to assume that all or any part of Measured or Indicated Mineral Resources will ever be converted into Mineral Reserves. United States investors are also cautioned not to assume that all or any part of an Inferred Mineral Resource exists, or is economically or legally mineable.