



Creating Sustainable Prosperity

GOLDCORP INC.
2010 CSR HIGHLIGHTS



At Goldcorp, we aim to create *Sustainable Prosperity* that brings long-term benefits for all of our stakeholders – throughout the life of a Goldcorp mine, and well beyond. We are proud to be an industry leader with our Corporate Social Responsibility (CSR) initiatives.

Our programs are designed as catalysts for positive, lasting contributions in the communities where we do business, while working in partnership with host governments, Indigenous groups, non-governmental organizations, contractors and suppliers.

I'm pleased to say that in 2010, Goldcorp continued to raise the bar by investing \$39.5 million directly into local infrastructure, education and training programs, small business loans and community donations, with another \$580 million in indirect contributions such as the purchase of goods and services, compensation agreements and local royalties and taxes.

We also continued to advance our leadership in responsible business practices through our involvement in the United Nations Global Compact, the Extractive Industries Transparency Initiative and the International Cyanide Management Code, and we initiated a comprehensive Human Rights Assessment in Guatemala. Our achievements in the area of good corporate citizenship were recognized when Goldcorp was added to the Dow Jones Sustainability Index for North America.

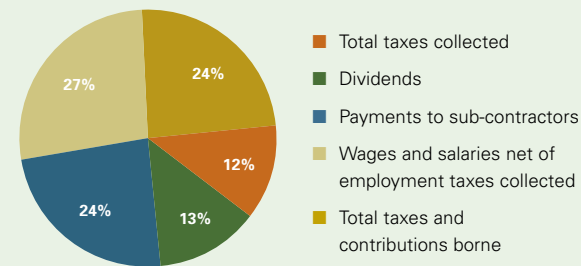
Goldcorp's commitment to promoting the long-term health and well-being of its host communities is shared by all of our employees. We're proud of the progress we made in 2010, and look forward to continuing to generate *Sustainable Prosperity* for many years to come.

CHUCK JEANNES
President and Chief Executive Officer

SUPPORTING COMMUNITIES & LOCAL GOVERNMENTS

- 83% of employees at our operations are from the local community or region. Only 1% are recruited internationally.
- Entry-level wages at our operations are significantly higher than those in the local community – ranging from 1.5 to 3.4 times the local wage.
- More than 87% of goods and services we purchase are sourced locally or regionally.
- Goldcorp made \$32.5 million in direct contributions to communities in 2010, in areas such as infrastructure (electricity, water, roads), health and education services, agriculture, micro-loans and business development.
- Goldcorp employed 1,373 Indigenous employees and contractors, representing total wages of \$19 million.

ECONOMIC CONTRIBUTIONS



This graphic shows the calculation of value distributed by Goldcorp to governments, employees, contractors and external shareholders. Source: PwC

*"The big payoff is not now; it will grow as both the **Éléonore mine** and the **Cree Nation** partner together in ongoing viability and profitability for the benefit of all. Skilled people, health, choices, opportunities for our youth – that's true wealth."*

CHIEF RODNEY MARK, Cree Nation of Wemindji, Québec

"It is a good thing that here in Peñasquito... there is a path to progress that will benefit everyone and, of course, Mexican families that so need opportunities for progress."

FELIPE CALDERON, President of Mexico

GLOBAL INITIATIVES

Goldcorp is building a future of *Sustainable Prosperity* for all our stakeholders with a continuing focus on Corporate Social Responsibility programs throughout our organization.

- Goldcorp is a proud signatory to the **United Nations Global Compact**, the **Extractive Industries Transparency Initiative** and the **International Cyanide Management Code**.
- Our new **Code of Conduct** includes a Whistleblower Policy and features revised guidelines around ethics, compliance, conflicts of interest and corruption.
- Aligned with international standards, our **Corporate Social Responsibility Policy** is driven by environmental sustainability, human rights, occupational safety and business ethics.
- Our **Human Rights Policy** is consistent with the **International Council on Mining and Metals, UN Global Compact** principles, the **Voluntary Principles on Human Rights and Security**, and the **Global Reporting Initiative's** Sustainability Reporting Guidelines & Mining and Metals Sector Supplement.
- We're partnering with the **Carbon Disclosure Project** to work toward climate change solutions, and have adopted ISO 14001 as our Environmental Management System standard. Goldcorp is committed to reducing energy consumption and greenhouse gas emissions as we promote energy efficiency at all our operations.

2010 CSR HIGHLIGHTS

OPERATIONAL MINE



PEÑASQUITO
ZACATECAS STATE, MEXICO

Goldcorp has created medical clinics, schools, community amenities, a water purification plant, housing and training for teachers, and more in the Mazapil district near the Peñasquito mine. A popular Goldcorp-sponsored program at Peñasquito teaches single mothers, the elderly and disadvantaged individuals new skills to earn money and start a business with seed money from micro-loans.



16,000
direct and indirect jobs provided by the Peñasquito mine.

"Six years ago, Mazapil was really depressed, but now there has been a complete transformation. The Peñasquito mine has brought a lot of new life. I think that there is a great future here."

JOSE LUIS PALOMINO RUIZ
Resident of Mazapil, Mexico

OPERATIONAL MINE

"Goldcorp's Red Lake Mine is an example of a forward-thinking leader that recognizes the value of experiential learning as an effective way to recruit, train and retain young workers."

JON HAMOVITCH
Chair of the Provincial Partnership Council



RED LAKE
ONTARIO, CANADA

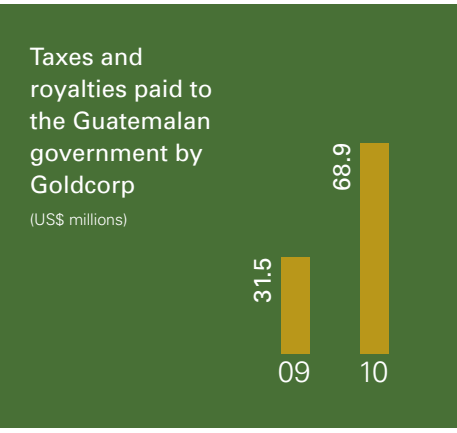
Red Lake Gold Mine received a *Passport to Prosperity* 2010 Employer Champion Award from the Ontario Provincial Partnership Council for supporting community high school students. For the past 25 years, the mine has provided teenagers with the opportunity to participate in job shadowing, mentoring and career development programs at the mine site.

8.5 HECTARES
of wetland planted with cattail seeds around the Campbell and Red Lake complexes, as part of a long-term strategy to improve water quality.

OPERATIONAL MINE

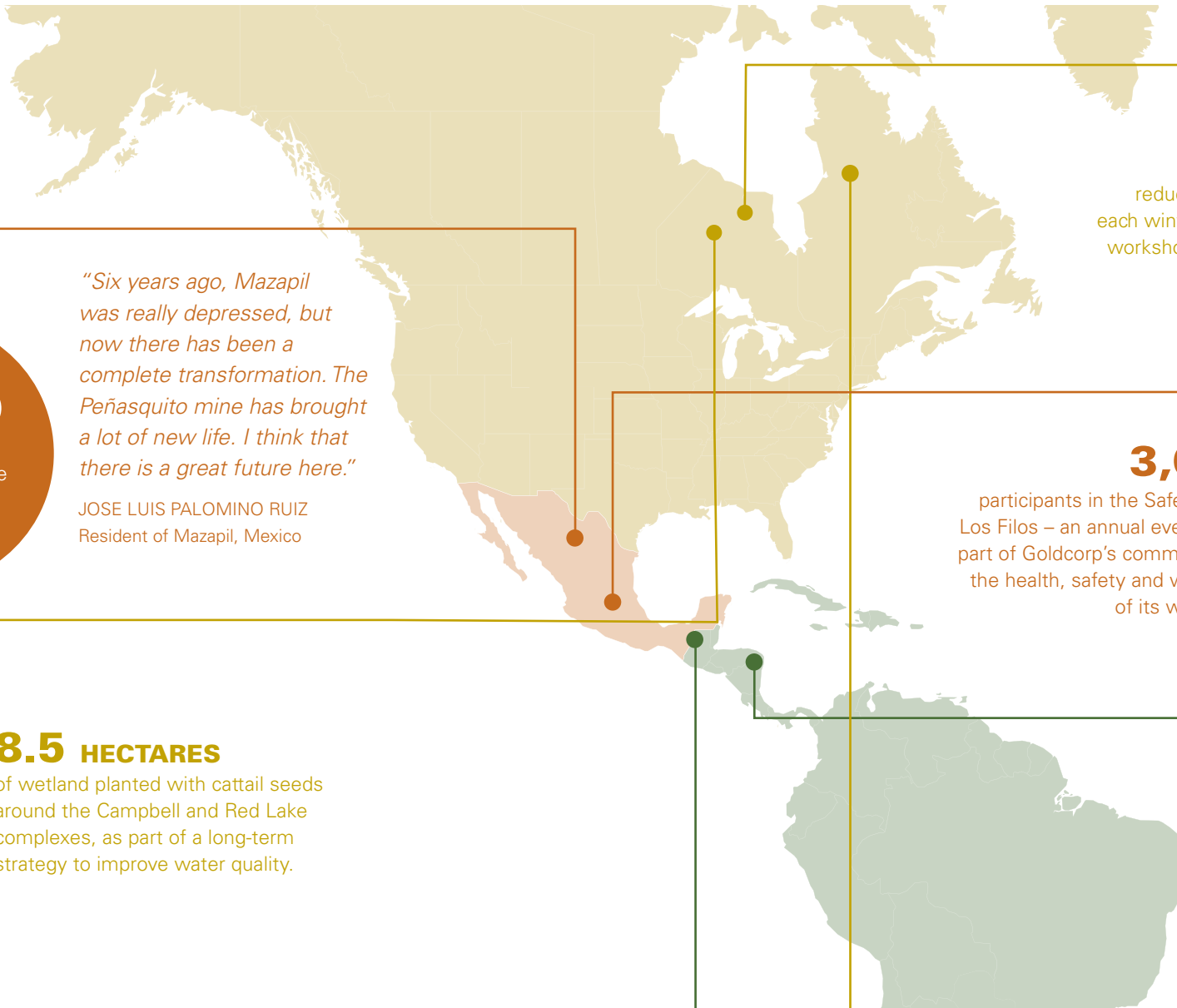
MARLIN
GUATEMALA

An independent Human Rights Assessment (HRA) of the Marlin Mine concluded that Goldcorp and its subsidiary Montana Explorada have respected or enhanced human rights in the areas of occupational health and safety. The companies are confident that the Marlin Mine has had a positive impact on economic and social development in the municipalities of San Miguel Ixtahuacán and Sipacapa. Goldcorp is in the process of responding to each recommendation in the HRA report.



Fundación Sierra Madre is the non-profit organization created by Goldcorp and the Citizen's Development Corps to initiate sustainable development and capacity building programs in the local communities surrounding the Marlin Mine. The foundation has helped to create and operate health clinics, banks, school projects, bridges and water delivery systems.

\$154 MILLION
spent annually at Marlin Mine on local materials, equipment and supplies. More than \$324,500 was from female-owned businesses.



123-TONNE
reduction in greenhouse gas emissions each winter at the Musselwhite mechanical workshop, after installation of a SolarWall® that heats ventilation air.

MUSSELWHITE
ONTARIO, CANADA

Musselwhite Mine received the Most Improved Safety Award in 2010. Incident rates fell by over 50%; training initiatives were on track and their dedication to mine rescue was rewarded with a win at their district competition.



3,000
participants in the Safety Fair at Los Filos – an annual event that is part of Goldcorp's commitment to the health, safety and well-being of its workforce.

24
species rescued and relocated by Los Filos environmental personnel, thanks to wildlife rescue training provided by Goldcorp.



LOS FILOS
GUERRERO STATE, MEXICO

Los Filos mine won the 2010 Silver Helmet safety award, which was granted under the category of Underground Mining Operations Employing More Than 500 People. Established by the Mexican Mining Chamber, the Silver Helmet recognizes companies with the best safety record in the industry.

OPERATIONAL MINE

145
local students at San Martin who have attended elementary school, high school and graduate school as a result of Goldcorp scholarships.

SAN MARTIN
HONDURAS

As a part of reclamation activities in San Martin, Goldcorp built an environmental refuge for white-tail deer in 2010, and some animals have already been moved into their new home. Once the deer population starts to grow, animals will be released into larger protected areas in Honduras, in cooperation with the Forestry Institute of Honduras.



"This marks the beginning of a collaborative and fruitful relationship between the Crees and Goldcorp – a relationship based on respect for Cree rights and environmental and economic sustainability. This agreement sets the new standard for mining proponents seeking to do business in Eeyou Istchee."

DR. MATTHEW COON COME
Grand Chief of the Grand Council of the Crees



ÉLÉONORE
QUÉBEC, CANADA

Goldcorp, the Cree Nation of Wemindji, the Grand Council of the Crees (Eeyou Istchee) and the Cree Regional Authority celebrated the announcement of a Collaboration Agreement that establishes the participation of the Crees in the development of the Éléonore project and throughout the life of the mine, including employment and business opportunities, and training and education initiatives.

DEVELOPMENT PROJECT

Goldcorp contributed

\$582 MILLION

to local communities in 2010 –
a substantial increase from the
\$364 million contributed in 2009.



100%

of our operations have
developed and implemented
biodiversity management plans,
meeting and often exceeding
regulatory requirements.

73%

of our total water
use was recycled
or reused water.

Goldcorp held over

5,000 MEETINGS

with local stakeholders in 2010.



Sustainable Prosperity is Goldcorp's commitment to long-term environmental, economic and social progress for our employees, families and communities, wherever we operate. We hire and source locally, provide training and support to help people start and develop careers, and contribute generously to regional infrastructure and services. We strive to be a catalyst for social and economic benefits that outlive our operational activities, building communities and creating a better future for the people living in the area – in addition to delivering value to our shareholders.

For more details about Goldcorp's Corporate Social Responsibility programs and to sign up to receive regular email updates, please visit us online at www.goldcorp.com/corporate_responsibility.

This brochure contains highlights of Goldcorp's CSR activities in 2010, including selected Global Reporting Initiative (GRI) measures. Complete GRI disclosure is available in our 2010 Sustainability Report available at www.goldcorp.com/corporate_responsibility/reports.

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Goldcorp employs over

11,000 WORKERS

worldwide.



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