

Goldcorp is a leading senior gold producer with low cost operations and development projects located in politically stable jurisdictions throughout the Americas. We strive to deliver sustainable prosperity to our stakeholders and remain firmly focused on the elements that continue to drive our success:

- Industry leading growth
- Low cost production
- Maintaining an outstanding balance sheet
- Developing operations in low-risk jurisdictions
- Commitment to sustainability

Sustainable Prosperity

Goldcorp is dedicated to responsible gold mining practices and is committed to contributing positively to the sustainable prosperity of all our stakeholders. This means working to conduct our business in a way that ensures lasting social progress and economic growth for individuals, families, communities, partners, and the future of Goldcorp.

Reserves and Resources (as of December 31, 2011)

	Proven & Probable Reserves	M&I Resources	Inferred Resources
Gold (Moz)	64.7	28.2	23.13
Silver (Moz)	1,177	418	108
Copper (Mlbs)	5,373	1,385	4,036
Lead (Mlbs)	6,165	2,357	486
Zinc (Mlbs)	14,767	6,602	1,029

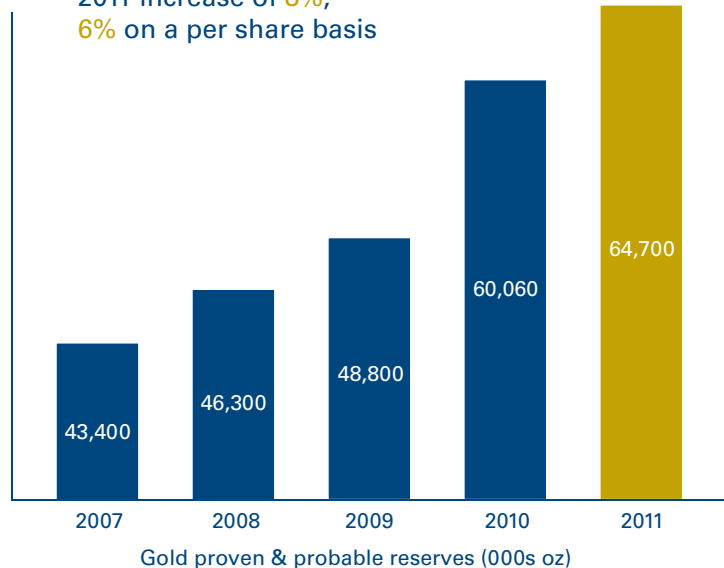
Financial Highlights (in US\$ Millions)

	2010	2011
Revenues	3,738	5,362
Adjusted Net Earnings	1,048	1,786
Cash flow from operations*	1,693	2,692
Cash and cash equivalents	556	1,502
Total Assets	27,639	29,374
Total Cash Cost (\$/oz) – by-product	274	223
Total Cash Cost (\$/oz) – co-product	446	534

*before working capital changes

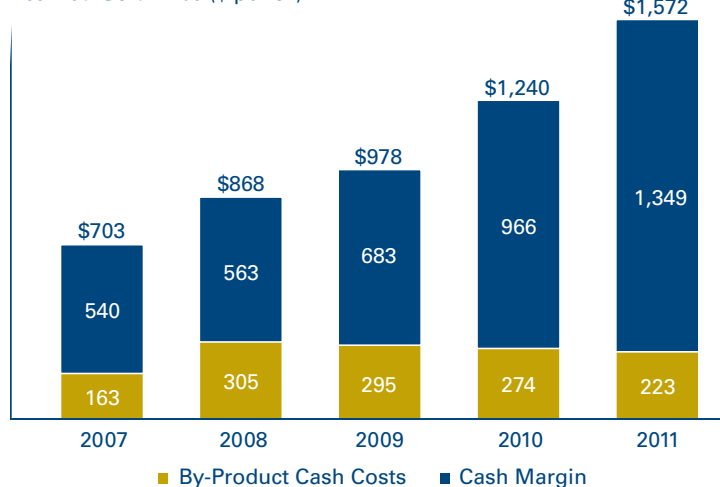
Increase in Gold Reserves

2011 increase of **8%**,
6% on a per share basis



Strong Cash Margins

Realized Gold Price (\$ per oz)



Trading Symbols

Common Shares
 TSX G
 NYSE GG

Dividend

US\$ 0.54 per share annually

Share Capital (as of Dec. 31, 2011)

Basic 804M
 Fully Diluted 826M
 Market Capitalization \$36B
 (December 31, 2011)

Share Performance

52 weeks ended December 31, 2011

	Low	High
G (TSX)	38.99	55.93
GG (NYSE)	39.04	56.31

Regulatory Filings

Sedar (www.sedar.com)
 Edgar (www.sec.gov)

Auditors

Deloitte and Touche LLP

Transfer Agent

For information on share transfers, dividend cheques, or a change of address, please contact: CIBC Mellon Trust Company
 1066 West Hastings Street
 Vancouver, BC, Canada V6E 3X1
 Canada & U.S. Toll free: 1.800.387.0825
 Outside of Canada & U.S.: 1.416.643.5500
 Email: inquiries@canstockta.com



Map Legend

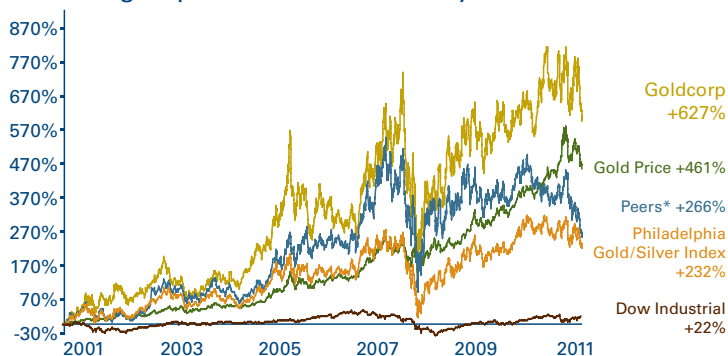
1. Red Lake Mine, Ontario, Canada
Underground mine, mill
2. Porcupine Mine, Ontario, Canada
Underground mine, mill
3. Musselwhite Mine, Ontario, Canada
Underground mine, mill
4. Cochenour Project, Ontario, Canada
Production in late-2014
5. Wharf Mine, South Dakota, USA
Open pit, heap leach
6. Marigold Mine, Nevada, USA (66.7%)
Open pit, heap leach
7. El Sauzal Mine, Chihuahua State, Mexico
Open pit, mill
8. Los Filos Mine, Guerrero State, Mexico
Two open pits and underground mine, common heap leach
9. Peñasquito Mine, Zacatecas State, Mexico
Two open pits, heap leach, mill
10. Marlin Mine, Guatemala
Open pit and underground mine, mill
11. Alumbra Mine, Catamarca, Argentina (37.5%)
Open pit, mill
12. Éléonore Project, Québec, Canada
Production in late-2014
13. Pueblo Viejo Project, Dominican Republic (40%)
First gold targeted mid-2012, commissioning underway
14. Cerro Blanco Project, Guatemala
Project feasibility study commenced in July 2011, production in 5+ years
15. Camino Rojo Project, Zacatecas State, Mexico
Feasibility study expected to be completed mid-2012, production in 2014
16. Noche Buena Project, Zacatecas State, Mexico
Feasibility study expected to be completed mid-2012
17. El Morro Project, Atacama, Chile (70%)
Updated feasibility study completed in Q3 2011, production in 2017
18. Cerro Negro Project, Santa Cruz, Argentina
Updated feasibility study completed in April 2011, production in H2 2013

Production Highlights by Mine

Gold (oz)	2012 Guidance	2011 Actual	2010 Actual
Red Lake	650,000	622,000	703,300
Peñasquito	425,000	254,100	168,200
Los Filos	345,000	336,500	306,100
Musselwhite	270,000	242,600	258,700
Porcupine	265,000	273,100	265,900
Marlin	210,000	382,400	296,100
Alumbra (37.5%)	140,000	133,500	152,000
Pueblo Viejo	85,000	–	–
El Sauzal	80,000	100,500	152,100
Marigold (66.7%)	75,000	102,500	91,200
Wharf	55,000	67,500	73,300
San Dimas*	–	–	53,400
Total	2,600,000	2,514,700	2,520,300
Silver (oz)	2012 Guidance	2011 Actual	2010 Actual
San Dimas*			2,745,400
Peñasquito		19,045,500	13,952,600
Marlin		8,779,100	6,259,200
Total	34,000,000	27,824,600	22,957,200
Copper (klb)	2012 Guidance	2011 Actual	2010 Actual
Alumbra (37.5%)	110,000	96,500	116,000

*Divested August 2010

Delivering Superior Return Over 10-year Period



*Peers include Barrick, Newmont, Kinross and Agnico
Source: Bloomberg data Dec. 31, 2001 – Dec. 31, 2011

Contact Info

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